

Economic Development Administration Appropriation

**Talking Points in regard to
The American Recovery and
Reinvestment Act of 2009**

What's Eligible?

- Eligible grant recipients include:
 - City, or other political subdivision of a State, including a special purpose unit of State or local government engaged in economic or infrastructure development, or a consortium of political subdivisions;
 - State;
 - Institution of higher education or a consortium of institutions of higher education;
 - Public or private non-profits organizations or association, including a community or faith-based non-profit organization, acting in cooperation with officials of a political subdivision of a State;
 - Planning & Development Districts (PDDs);
 - Indian Tribe or a consortium of Indian Tribes

Common Use of EDA Funds

- EDA funds are most commonly used for construction of publicly owned infrastructure such as water, sewer, rail and road needed to support the location of a new, or existing private sector beneficiary able to document job creation, retention and private investment.

EDA Targets

- EDA targets economically distressed areas – those that suffer from high unemployment, low per capita income, job loss, military base closures, natural disasters, etc.

How Much EDA Money is There?

- American Recovery and Reinvestment Act (ARRA) of 2009 provided EDA with **\$150 million nationally** to invest in economic development activities consistent with its traditional programs.

Priority Given to:

- Applications that will significantly benefit regions “that have experienced sudden and severe economic dislocation and job loss due to corporate restructuring.” As stipulated by the ARRA
- Projects that are designed, permitted and can begin construction quickly.

What's it all about?

- For EDA investments under ARRA . . .
IT'S ALL ABOUT JOBS, AND JOBS
NOW.

Prohibited Uses

- ARRA funds may not be used to support casinos, other gambling establishments, aquariums, zoos, golf courses or swimming pools, which EDA does not normally invest in through its regular programs.

Certification Requirement

- ARRA requires a certification from the recipient's chief elected official that the project is a good use of tax dollars.

Reporting

- ARRA requires that each calendar quarter the recipient will submit a report detailing the ARRA funds disbursed and activities completed.

Buy American!

- All ARRA investments by EDA will include a Buy American stipulation requiring building materials to be produced in the United States.

Davis-Bacon Required

- All ARRA investments by EDA will include that Davis-Bacon wage rates apply to construction jobs.

Deadline

- The deadline for submitting ARRA funded applications to EDA is **June 30, 2010**; HOWEVER, it is EDA's objective to have all ARRA funds obligated by September 30 of this year in response to America's critical economic needs.

Refer to:

- Details relative to EDA's funding made available through ARRA can be found in the Federal Register Vol. 74, No. 45 / Tuesday, March 10, 2009 pages 10232 to 10237.

Go to the Web

- This information is also available on EDA's website – www.eda.gov, along with information on EDA programs, its Mission and Investment Criteria.

Contact Information

- EDA's Mississippi representative is Tonya Williams in the Atlanta Regional Office and she can be reached at 404 730-3019.
- The Planning and Development Districts in Mississippi which can be found at www.cmpdd.org